

**AK Higher Education Investment**  
**Net Asset Value**  
**As of the Month Ending**  
**April 28, 2017**

**Cash and Cash Equivalents**

Short-term Fixed Income Pool	\$ 15,258.76
ST Liquidity ( <i>Internally Managed</i> )	-
Total Cash and Cash Equivalents	<u>15,258.76</u>

**Fixed Income Securities**

Interim-term ( <i>Internally Managed</i> )	0.00
Broad-term ( <i>Internally Managed</i> )	114,659,547.82
Total fixed Income Securities	<u>114,659,547.82</u>

**Broad Domestic Equity**

SSgA Russell 3000	137,620,554.50
Total Broad Domestic Equity	<u>137,620,554.50</u>

**Global Equity Ex-U.S.**

SOA International Equity Pool	101,358,384.75
Total Global Equity Ex-U.S.	<u>101,358,384.75</u>

**Real Assets**

Real Estate Investment Trust Pool	9,923,788.62
Total Real Assets	<u>9,923,788.62</u>

**Receivables and Payables**

Income Receivable/Payable	22.08
Payable To/From	-
Total Receivables and Payables	<u>22.08</u>

**Total Assets**

**\$ 363,577,556.53**

**AK Higher Education Investment**  
**Schedule of Investment Income (Loss) and Changes in Invested Assets**  
**As of the Month Ending**  
**April 28, 2017**

	<u><b>1-Month</b></u>	<u><b>Fiscal YTD</b></u>
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool	\$ 22.08	\$ 2,283.88
ST Liquidity ( <i>Internally Managed</i> )	-	-
	<u>22.08</u>	<u>2,283.88</u>
<b>Fixed Income Securities</b>		
Interim-term ( <i>Internally Managed</i> )	-	-
Broad-term ( <i>Internally Managed</i> )	895,041.55	(712,281.90)
	<u>895,041.55</u>	<u>(712,281.90)</u>
<b>Broad Domestic Equity</b>		
SSgA Russell 3000	1,417,209.23	22,858,545.57
	<u>1,417,209.23</u>	<u>22,858,545.57</u>
<b>Global Equity Ex-U.S.</b>		
SOA International Equity Pool	2,308,114.34	14,440,656.45
	<u>2,308,114.34</u>	<u>14,440,656.45</u>
<b>Real Assets</b>		
Real Estate Investment Trust Pool	25,093.19	234,523.58
	<u>25,093.19</u>	<u>234,523.58</u>
<b>Total Investment Income (Loss)</b>	<b>\$ 4,645,480.39</b>	<b>\$ 36,823,727.58</b>
<b>Payable To/From</b>	-	-
<b>Total Invested Assets, Beginning of Period</b>	<b>359,111,954.02</b>	<b>439,543,309.26</b>
<b>Net Contribution (Withdrawal)</b>	<b>(179,877.88)</b>	<b>(112,789,480.31)</b>
<b>Total Assets</b>	<b><u>\$ 363,577,556.53</u></b>	<b><u>\$ 363,577,556.53</u></b>